GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:3094
ANSWERED ON:11.08.2000
STEEL INDUSTRY
SRIKANTA DATTA NARASIMHARAJA WADIYAR

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) Whether Canadian Government has initiated anti-subsidy proceedings against imports of stainless steel round bars from Indian companies;

(b) Whether anti-dumping duties have also been levied by U.S. and European units;

(c) if so, the details of its likely impact on steel industry in the country; and

(d) the steps taken to rescue the steel industry from this crisis?

Answer

MINISTER OF COMMERCE & INDUSTRY (SHRI MURASOLI MARAN)

(a) Yes, Sir.

(b) Yes, Sir. United States had imposed Anti-dumping duty ranging from 11.26% up to 21.02% on import of Stainless Steel Bars from India. European Commission had alsoimposed Countervailing duties ranging from 14.4% up to 25.5% on import of Stainless Steel Bright Bars from India.

(c) The imposition of such dumping and countervailing duties by USA, EU and Canada onimports of Indian Stainless SteelBars have adversely affected the exports of these items from India to those markets.

(d) The Indian industry and Government of India have been defending the Anti-dumping and Countervailing cases initiated against the import of Stainless Steel Bars. The Government have also taken up the matter with these countries at various forums.